

TE RUNANGA O TOA RANGATIRA INC

ANNUAL GENERAL MEETING



TROTR Minutes 2016 (Draft)

30 November 2017

**TE RUNANGA O TOA RANGATIRA
ANNUAL GENERAL MEETING 28 NOVEMBER 2016
TAKAPUWAHIA**

Present: Refer attendance Schedule attached

Opened: 5.20pm

1. **Mihi /Karakia:** Evan Hippolite
Mihi ki te karakia: Taku Parai – Two items of business, one relating to Te Runanga O Toa Rangatira and one relating to Toa Rangatira Trust.
2. **Apologies:** Charlene Williams, Teiringa Davies

Motion: Apologies be accepted
Moved: Brittina Edwards
Seconded: Howard Metekingi
Motion Carried

3. **Minutes of Previous Meeting 26 November 2015**

Motion: Minutes of AGM Meeting held 26 November 2015 be accepted
Moved: Caroline Taurima
Seconded: Karanga Metekingi
Motion Carried

4. **Chairman's Report** - Referred hui to inside front page of the AGM report booklet

Motion: Chairman's Report be received.
Moved:
Seconded: Raylene Bishop
Motion Carried

5. **Financial Report** – Kerri Anderson

- 5.1 Explanation of where the audits were in booklet 1 and what they represented
 - No accounts for Kapiti Tours – the business was wound up last year and assets sold.
 - No separate accounts for Ngati Toa Ltd, those accounts are added into the Runanga, this saves money and is not materially significant.

- Referred to pg3 – Described process undertaken by the auditors. Board is responsible for preparing the report for the iwi, and is also available publicly.
- Pointed out why the opinion was qualified – Forestry was a Receivable, TROTR argued it was an investment property – June 2016 valuation increased value of property by 5.7million. Auditors wanted us to put some value back to 2015 and TROTR argued that nothing would be served by that. Further explanation by Matiu.

5.2 **Consolidated Statements** (Page 4) – New Standards this year – under International Public Benefit Accounting Standards. TROTR is tier 2. The threshold for Tier 1 is anything over 20million of expenditure, Tier 2 –TROTR -under reduced disclosure regime
Consolidated accounts

- Health, Trading Income, Other Income and Revenue from operations nearly \$21 million
- Operating expenses \$10,286,787
- Surplus of 10 million
- Investment interest – 3.911,749 – interest rates have reduced.
- Intangible Assets – NZ Units – increased , on paper
- Graphs used to show where income is situated, noted that 43% is from health as opposed to 2015 when it was approximately 80%

5.3 **Consolidated Statement of Financial Position** (Page 6)

- Explained what the non- current assets were – and the value of intangible assets
- Total assets as of June 2016 - \$176 million dollars,
- Total Liabilities \$2,528,683
- Net Assets – \$173,886,474

Questions /Comments

- a. Request that Graphs and Charts put up in the presentation by Kerri could be included in the reports. **Response** – agreed but noted that time to get the graphs into print on time is difficult to do until we get the signed auditors reports back.

5.4 **Statement of Cash flow** (Page 8)

- Explained Cash flow, property and plant upgrades, Wellington Central Police, Richmond.
- Graphs showing the split of the assets.
- Increase of equity over the last 3 years – quite a lot of that is the settlement assets coming back

Graphs of separate entities

- TROTR - \$1.7 million
- Ika Toa - \$1.6 million
- Ngati Toa Ltd - \$66,000
- PHO - \$24,000

Questions & Comments

- a. Any chance we could regain ownership of the building? Response – It was strategic to buy the land and not the building.
- b. What will happen if the police walk away in 20 years' time? Response - The Runanga will review the position
- c. Query that there were no meetings of the PHO Directors? Response – There were no paid meetings, no one put in for fees.

Financial report concluded

Chair thanked Kerri for the report

Motion 1: Approve the appointment of BDO Auditors for the next 5 years.

Moved: Ariel Metekingi

Seconded: Ian Lyver

Motion Carried

Motion 2: Receive and approve TROTR Financial Accounts.

Moved: Ian Lyver

Seconded: Rawiri Faulkner

Motion Carried

6. Chief Executives Report

6.1 Points highlighted in the Executive Director's Report included:

- Purchased Central Police Station Victoria St Wellington
- Board approved 43 Hectares at Kenepuru so we could enter into a partnership with Carrus - 700 homes.
- Looking at papakainga development in Takapuwahia, at the end of Tangare Drive 2-2.5 hectares.
- Invested in a new communications platform – telephone and internet – stabilised Communications,
- Installation of a new financial system on to the communications system
- Transferred Patient Management system/medical centre records onto the Cloud. Fire at Hall St didn't stop us from continuing on with business by noon the next business day.
- Approximately 150 employees in the Runanga – moving payroll to a new electronic version web base version.
- Ora Toa– Four surveys conducted annually to gauge client satisfaction – all have come back satisfactorily. Operations are running well with an improved financial position.
- Whiti Te Ra – Exit March 27th 2017 – Jenni will co-ordinate exit – Reference Committee are Taku, Iwi, Rihia, Anahera, Te Waari, Matiu
- TREAT have developed their Education strategic plan.
- Te Puna Reo has been operating for 3 years. Looking to taking on a fulltime employee to co-ordinate further growth in education.

- Wananga Reo going well,
- Attended prize giving at Hato Paora – two boys did very well
- Bianca has shifted her education programme into Te Puna Ora, this is developing well and we are getting good feedback from the schools as to the improvement.

Comments

- a. Request to see Ora Toa Survey outcomes and how many were Ngati Toa requesting that one of the standard questions could be iwi affiliation?

Hui on P have been held in the community with good attendance, over 50 people at each of the hui. It would be really good if we had representation from the Runanga management or Board to act as a conduit between the two groups.

- b. Property at Kenepuru – Will there be an option for iwi members to have priority for purchase when they come up. Request that this be a priority? **Response** - No decision has been made yet, but expect people to be able to purchase.
- c. Parents of children attending Bianca’s education group want to know what will happens if the funding gets cut. **Response** – We would be unhappy about that but if that happened it would be referred to TREAT, we also are looking at appointing a new education co-ordinator.
- d. How committed are we at Kenepuru with Carrus? **Response** - It’s a partnership, papers signed, we are committed.

Comments:

- Carrus is in dispute with iwi on Matakana Island. and they did us in on the Aotea Block why are we going into business with him?
- This needs to be looked into. Rik –
- Hectare Block at Aotea Block paid \$100,000 – you can’t buy a section at Aotea for \$100,000

Response:

We are not aware that the issue on Matakana was unresolved, Charlie Tawhao had advised the issue was resolved

Paul Adams has done some wonderful work with the Handicapped Children’s Organisation, he does a lot of charity work. Agrees that the Board will have to make sure things are carried on appropriately, all the feedback we have had about Carrus has been positive.

The sale of the hectare in Aotea Block – he was assisted by our own.

Request for a “Motion, that we look at Carrus’ background and see if they are appropriate for us to be engaged with.” Paul Wineera /Rob Katene

Matiu – clarified – issue of hectare was with Porirua City Council and the Runanga, this matter was resolved between Kaumatua.

Objection – Shane – I bought this up last year in terms of the relationship with Carrus, my concern is that we are going to be challenging our own people. Let it go.

Question It has been asked was/is this relationship with Carrus going to damage our relationship?

Response - We have a sizeable level of investment, not many iwi get these kind of opportunities

Taku, Frances Freemantle and Matiu. Frances is a CFO for a leading law firm in NZ. The Board is very confident that we will have a good outcome. I don’t believe that Carrus is out to screw us. I raised the issue of Aotea Block with the Council. Council had a member of the Mungavin Family to purchase under the Clawback option. The council engaged with Carrus and did not disclose that condition to Carrus Corporation. The Runanga went to Carrus and said we were owed a hectare. This led to a small group of Kaumatua negotiating with the council for a fee of \$100,000.00. That money was given to the Kaumatua and some of it has been spent. It would be inappropriate to run an investigation over this.

- e. Flooding issues in Takapuwahia refer page 10 – can we get a timeframe off PCC and WRC for the work that is to be done here and what work is being done?

Wellington Water are responsible for doing the plan, new councillors stalled the master plan, went to council on Nov 24, we are waiting for that

Work being done is storm water bank, stop bank

Request that the people are kept informed so they can all know that, on the web or something?

Motion: Executive Director’s Report be received.

Moved: Ian Lyver

Seconded: Ariel Metekingi

Motion Carried

- 7. **Draft Strategic Plan** – Naomi Solomon – We are not asking for a decision today

Discussion

Rik – are we going to meet to discuss this?

Naomi – yes, hui and survey – high level direction of the Board, survey, hui, and an email established to take feedback

Jen – Last year Rik brought up the question about the strategic plan and was told that the Board was going to do it by the end of 2015 financial year?

Naomi – Will be done within this financial year

Rik – Four years behind

Darren – it would be Helpful to have a roadmap showing the timeframes for this

Bully – When can we receive some dividends?

Taku – Fair enough

Bianca – Is this Strategic Plan high level and is this what people contribute to it or will it be what drops out of it – Naomi – a little bit of both – differentiated between employee and

Jenni – going forward will AGM reports be written against the Strategic Plan and Annual and Business plans?

Paul – Does this new plan replace the old one?

Taku – yes

Paul – the old one had more in it!

Naomi – long term goes to 2050

Rik – Ngati Toa Education Officer position was described, what's happened with that

Matiu – no specific dates set down, hope to have it ready for the Board in February and there is a process to go through to find the right person.

Ariel – SP – include the outcomes from the last one

Matiu – We have been successful

Taku – When do we get the dividend?

Kerri – ask the Board

Ian Ware – What do we measure as success, money in the bank or is it people in employment.

Taku – success comes in all sets of measures

Ariel – for people it's different, health, education, employment

Te Puoho – review progress as we go, reconciling differences in values

8. Election 2017 – Kuia / Kaumatua and Rangatahi seats

9. Other

- Rik Wineera – Do you have a General Business time?
Ian Lyver – There is an opportunity for General Discussion but not allowed to transact business
- Howard Metekingi – We need to get these reports earlier so that we can read them and come prepared to the meeting, put it in the cloud.
- Shane Metekingi – General Business we have always had an opportunity for General Business
Taku – still there

Executive Director - Matiu – Gave thanks to the Board and to those on various committees and the contributions they have made to the Runanga and the Trust and appreciation to the staff/employees and users of the services. Across the country Ora Toa have a well founded reputation for excellence.

Chair - Taku – thanked the Board for the effort they have made. When you elect a Board democratically it is good to have a very good management team behind you to help you do the work. The marae is always busy, still need a helping hand on the paepae and in the kitchen, come and put your energy into our people. Great footsteps and advances made this year. It is a privilege to work for Ngati Toa. The future is exciting

Closing Hymn: Whakaria Mai

Meeting Concluded: 6.56pm

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ANNUAL GENERAL MEETING



TRT Minutes 2016 (Draft)

30 November 2017

**TOA RANGATIRA TRUST
ANNUAL GENERAL MEETING 28 NOVEMBER 2016
TAKAPUWAHIA**

1. **Present:** Refer attendance Schedule attached

2. **Opened:** 6.570pm

3. **Minutes of Previous Meeting 26 November 2015**

Motion: Toa Rangatira Trust Minutes of AGM Meeting held 26 November 2015 be accepted
Moved: Christian Katene
Seconded: Ariel Metekingi
Motion Carried

4. **Financial Report – Kerri Anderson**

4.1 **Consolidated report**

Kerri gave a brief outline - Any cash dividends would come from the Trust and that is up to the Board but the iwi gets dividends through cheap health services.

Mat noted – our Health Services are funded by the Crown, we don't put any of the Runanga money into health service provision. We do use Runanga money as a banker to buy assets, but we repay that money with assets, we repay that money with assets. The important thing for you is that we can get the best services for you because of the scale of the operations

Kerri continued with the accounts, notes from 9-27, includes Groups holding company which has not been operational, investment company and development company , has bought and sold some of the RFR properties

Referred to page 4 and discussed Trading income, surplus before tax 10.4mil, gain on NZ forestry units.

Page 5 – total current assets 60 mil, long term, 9.7, investment property of 24mil, total assets base of 133 million, net worth 132million

Motion 1: Approve the appointment of BDO Auditors for the next Financial year.
Moved: Ian Lyver
Seconded: Darren Nin
Motion Carried

Motion 2: Receive and approve TROTR Financial Accounts.

Moved: Ariel Metekingi

Seconded: Jane Edwards

Motion Carried

Karakia – Evan Hippolite

Meeting concluded: 7.34pm